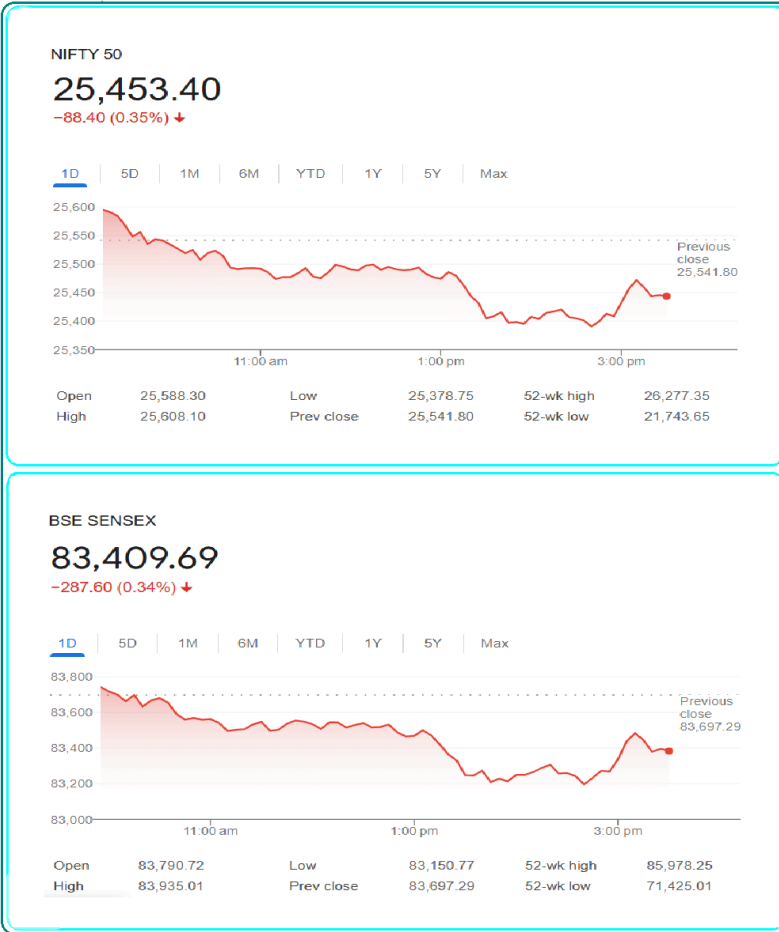


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25453.40	25541.80	-0.35%
S&P BSE SENSEX	83409.69	83697.29	-0.34%
NIFTY MID100	59667.25	59750.05	-0.14%
NIFTY SML100	18977.10	19055.70	-0.41%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56999.20	57459.45	-0.80%

Market Wrap Up

- The headline equity benchmarks ended with moderate losses today, weighed down by ongoing uncertainty surrounding the India-US trade talks. Investors remained cautious, adopting risk-off approach. Market attention is now gradually shifting towards the upcoming Q1 earnings season, which is expected to provide further cues on corporate performance and economic momentum.
- The S&P BSE Sensex fell 287.60 points or 0.34% to 83,409.69. The Nifty 50 index lost 88.40 points or 0.35% to 25,453.40.
- The S&P BSE Mid-Cap index shed 0.18% and the S&P BSE Small-Cap index declined 0.20%.
- Among the sectoral indices, the Nifty Metal index (up 1.41%), the Nifty Consumer Durables index (up 1.04%) and the Nifty Healthcare index (up 0.34%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 1.44%), the Nifty Financial Services index (down 0.97%) and the Nifty PSU bank index (down 0.83%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **822** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **BHARTIARTL, INFY, VEDL**.
- Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, ICICIBANK, BAJFINANCE**.
- Unwinding** position for the **July** series has been witnessed in **ONGC, SBIN, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	23899.85	23824.00	0.32%
NIFTY FMCG	54439.70	54502.95	-0.12%
NIFTY IT	38879.10	38833.15	0.12%
NIFTY METAL	9699.20	9564.55	1.41%
NIFTY PHARMA	22110.80	22041.25	0.32%
NIFTY REALTY	970.05	984.20	-1.44%
BSE CG	72033.14	72533.47	-0.69%
BSE CD	60778.83	60043.97	1.22%
BSE Oil & GAS	27878.99	27926.98	-0.17%
BSE POWER	6856.18	6909.46	-0.77%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39762.48	39986.33	-0.56%
HANG SENG	24221.41	24072.28	0.62%
STRAITS TIMES	4010.77	3989.76	0.53%
SHANGHAI	3454.79	3457.75	-0.09%
KOSPI	3075.06	3089.65	-0.47%
JAKARTA	6881.25	6915.36	-0.49%
TAIWAN	22577.74	22553.72	0.11%
KLSE COMPOSITE	1550.21	1541.53	0.56%
ALL ORDINARIES	8828.70	8772.00	0.65%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	105117.16	100839.71
NSE F&O	152216.68	122876.03

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1561.62

(Source: [NSE](#))

Corporate News

- Maruti Suzuki India** reported a 6% year-on-year decline in total sales to 1,67,993 units in June. The country's largest carmaker had sold a total of 1,79,228 units in June 2024. Its total domestic passenger vehicle dispatches to dealers stood at 1,18,906 units last month compared to 1,37,160 units in the year-ago period, a dip of 13%. MSI said its exports last month stood at 37,842 units compared to 31,033 units in June 2024.
- Hero MotoCorp** said its total sales increased by 10% year-on-year to 5,53,963 units in June. The company sold 5,03,448 units in June last year. Domestic dispatches to dealers rose to 5,25,136 units last month, as compared to 4,91,416 units in the year-ago period. Exports rose to 28,827 units last month as compared to 12,032 units in June last year.
- NBCC** plans to monetize a 32-acre land in Ghitorni with a residential project, expecting over Rs 9,000 crore in revenue, while Delhi witnesses a surge in high-rise condominiums. With Rs 5,000 crore profit expected from the Ghitorni project, NBCC aims for Rs 25,000 crore revenue by FY29 through redevelopment projects, expanding its reach across states like Goa and Telangana.
- Biocon Ltd.** is set to seek regulatory approvals for generic versions of Novo Nordisk's Ozempic and Wegovy, targeting key markets like Canada, where patents expire next year. Managing Director Siddharth Mittal sees Canada as a prime opportunity, aiming for potential approval in 2026.
- The National Company Law Tribunal (NCLT) has approved **Adani Properties'** acquisition of two assets of defunct real estate developer Housing Development and Infrastructure (HDIL) through the corporate insolvency resolution process (CIRP).
- JSW Energy's** unit JSW Renew Energy Thirty Seven Ltd has entered into a battery energy storage purchase agreement (BESPA) with Rajasthan Rajya Vidyut Utpadan Nigam Ltd (RVUNL). The agreement for a 250 MW/500 MWh standalone battery energy storage system (BESS).

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	165.88	160.06	3.64%
JSWSTEEL	1059.90	1029.60	2.94%
ASIANPAINT	2419.40	2369.50	2.11%
ULTRACEMCO	12436.00	12210.00	1.85%
MARUTI	12622.00	12442.00	1.45%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	676.90	696.45	-2.81%
HDFCLIFE	789.70	809.90	-2.49%
INDUSINDBK	857.65	879.10	-2.44%
BAJAJFINSV	2007.90	2053.80	-2.23%
LT	3596.80	3666.70	-1.91%

(Source: [Moneycontrol](#))

- Lupin Limited** announced that it has secured the United States Food and Drug Administration (USFDA)'s approval for its abbreviated new drug application (ANDA). The approval is received for loteprednol etabonate ophthalmic gel, 0.38%.
- Godrej Properties** announced sale of 2.5% stake in Vivrut Developers Private Limited (VDPL) to Godrej Ventures and Investment Advisers Private. The transaction value is Rs 8.63 Crore. The company completed the stated transaction on July 1, 2025. This is a related party transaction for the company.
- NCC Limited** announced that it has received orders worth Rs. 1,691.50 Crore, exclusive of GST, in June 2025. The company has received these orders from various state government agencies and a private limited company.
- Adani Ports & Special Economic Zone** handled 1.3 MMT of total cargo volumes in June 2025, up 12% year-on-year (YoY) basis. The growth in cargo volumes was driven by containers (up 15% YoY). During June'25, logistics rail volumes stood at 62,146 TEUs (up 14% YoY) and GPWIS volume was at 2.21 MMT (up 18% YoY).
- BITES** announced that it has secured two orders, one from an international entity and another through a domestic joint venture.
- Bharat Electronics** announced it has secured additional orders worth Rs 528 crore since its last disclosure on 20 June 2025.
- SBI Cards** has received a show cause notice (SCN) from the Additional Commissioner (East 1), CGST Gurugram. This proposes to disallow input tax credit (ITC) aggregating to Rs 81.93 crore. This notice was issued on June 30, 2025 and is related to the assessment years from FY 2018-19 to 2020-21 and was shared with exchanges on July 1, 2025. As per the show cause notice, the proposed disallowance includes Rs. 81.45 Crore on account of mismatches between GSTR-2A and GSTR-3B filings.
- TVS Motor Company** launched a new variant of its flagship electric scooter, TVS iQube with 3.1 kWh battery that offers an IDC range of 123 km, hill hold and dual tone design. This latest addition builds on the company's refreshed EV portfolio with enhanced range and features.
- NMDC** has reported a 5.93% rise in iron ore production in June 2025 to 3.57 million tonnes (MT), compared to 3.37 MT recorded in the same month of the previous year. While the company's iron ore sales declined 4.02% to 3.58 MT in June 2025, compared to 3.73 MT posted in June 2024.
- L&T Technology Services** announced that it has been chosen by the TRATON GROUP, one of the world's leading manufacturers of commercial vehicles, as a strategic engineering partner. This collaboration in LTTS' Mobility segment will support TRATON's roadmap to build a unified, future-ready product development platform that delivers scale, speed, and sustainable mobility solutions worldwide.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. S&P Global US Manufacturing PMI rose to 52.9 in June of 2025 from 52 in the previous month.
- U.S. ISM Manufacturing PMI edged up to 49 in June 2025 from 48.5 in May.
- Eurozone unemployment rate rose to 6.3% in May 2025 from a record low of 6.2% in April. The number of unemployed individuals increased by 54 thousand from the prior month to 10.830 million.
- Australia's retail sales rose 0.2% month-on-month in May 2025, recovering from a flat reading in the previous month. On an annual basis, retail sales grew 3.3%, easing from 3.8% in April.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 66.35/bbl (IST 17:00).
- INR weakened to Rs. 85.70 from Rs. 85.52 against each US\$ resulting in daily change of 0.21%.
- India's GST collection for June reached Rs 1.85 lakh crore, a 6.2% year-on-year increase, though lower than previous months. Over the past five years, GST collections have doubled, hitting a record Rs 22.08 lakh crore in FY25. This represents a 9.4% growth compared to FY24, marking the highest annual GST collection since its implementation in 2017.
- India's renewable power output surged by 24.4% in the first half of 2025, marking its fastest growth since 2022, driven by increased wind and solar capacity. Consequently, coal-fired generation declined by nearly 3% amidst slower overall power output growth. India aims for 500 GW of non-fossil fuel capacity by 2030, with grid modernization being crucial for renewable integration.
- Fuel consumption in India saw a rise in June. Petrol sales jumped 6.4% year-on-year. Diesel sales increased by 1.2%. Aviation turbine fuel sales also went up. Liquefied petroleum gas consumption surged 10.2%. Summer holidays boosted petrol sales. Diesel demand was affected by the early monsoon. Overall, the April-June quarter showed positive growth in fuel consumption across various sectors in India.
- India is pushing hard for full tariff elimination on labour-intensive exports like garments, footwear, carpets, and leather goods in the final phase of Free Trade Agreement (FTA) talks with the U.S. Without duty-free access, India fears the deal will be politically unsellable.
- India's economic growth experienced a slowdown in June, reflected in GST collections, car sales, and UPI transactions. However, manufacturing activity showed strength, reaching a 14-month high. Economists anticipate a rebound, driven by favourable weather, easing inflation and potential monetary easing by the RBI.
- In June, demand for work under the Mahatma Gandhi National Rural Employment Guarantee Scheme increased. Preliminary data from the rural development ministry indicates a rise of 3.6% compared to last year. About 35.49 million individuals sought employment. Experts attribute this to limited migration to agriculture due to uneven rainfall

distribution in states like Uttar Pradesh and Bihar.

- Despite the Reserve Bank of India withdrawing Rs 2000 notes in May 2023, Rs 6,099 crore worth of these notes remain in circulation as of June 30, 2025. Initially valued at Rs 3.56 lakh crore, 98.29% of the notes have been returned. While the facility at bank branches ended in October 2023, RBI issue offices still accept deposits and exchanges.
- The Ministry of Road Transport and Highways has updated regulations for ride-hailing services like Uber and Ola. These revised guidelines now permit aggregators to increase fares up to two times the base fare during periods of high demand, a change from the previous limit of 1.5 times.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 03/07/2025

Balaji Telefilms Limited	Financial Results
Johnson Controls - Hitachi Air Conditioning India Limited	Dividend
P N Gadgil Jewellers Limited	Fund Raising
Patel Engineering Limited	Fund Raising
Surana Solar Limited	Financial Results

(Source: NSE)

Corporate Actions as on 03/07/2025

Ndr Auto Components Limited	Dividend - Rs 2.75 Per Share
VST Industries Limited	Dividend - Rs 10 Per Share

(Source: NSE)

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